



Know the Process of Company Registration in Ghana



Ghana is rich with natural resources and this country has enormous tourism potential that attracts huge number of people from different part of the world. Due to the abundance of natural resources, a number of businesses try to come here and operate from Ghana. Before going ahead, they should know about the overall process of company registration in Ghana.

Company registration is a critical process for any entrepreneur or investor before operating in Ghana. It is a legal requirement under the Companies Act 2019 (Act 992) that every business must register with the Registrar General's Department (RGD) to become a legal entity. In this blog, we will discuss the process of [company registration in Ghana](#), its benefits, and the requirements for registration.

Process of Company Registration in Ghana

The company registration process in Ghana involves the following steps:

Choose a Business Name - The first step is to choose a unique business name that is not already registered with the RGD. The name must not be misleading or offensive and must not violate any existing trademarks or intellectual property rights.

Reserve the Business Name - Once a name has been chosen, it must be reserved with the RGD. The reservation can be made online or in person at any of the RGD offices across the country. The reservation is valid for 30 days, during which time the business owner must complete the registration process.

Complete the Registration Forms - The next step is to complete the necessary forms, including Form 3 (Application for Registration of Company) and Form 4 (Notice of Situation of Registered Office).

Pay the Registration Fee - A registration fee must be paid to the RGD before the registration can be processed. The fee varies depending on the registered company type and the authorized share capital amount.

Obtain a Tax Identification Number (TIN) - Every registered company must have a TIN obtained from the Ghana Revenue Authority (GRA). The TIN is used for tax purposes and is required for opening a bank account and other business transactions.

Register for Value-Added Tax (VAT) - If the company is engaged in taxable activities, it must register for VAT with the GRA.

Obtain Business Operating Permits - Depending on the type of business, additional permits and licenses may be required from other government agencies, such as the Environmental Protection Agency, the Food and Drugs Authority, and the Ghana Investment Promotion Centre.

Benefits of Company Registration in Ghana

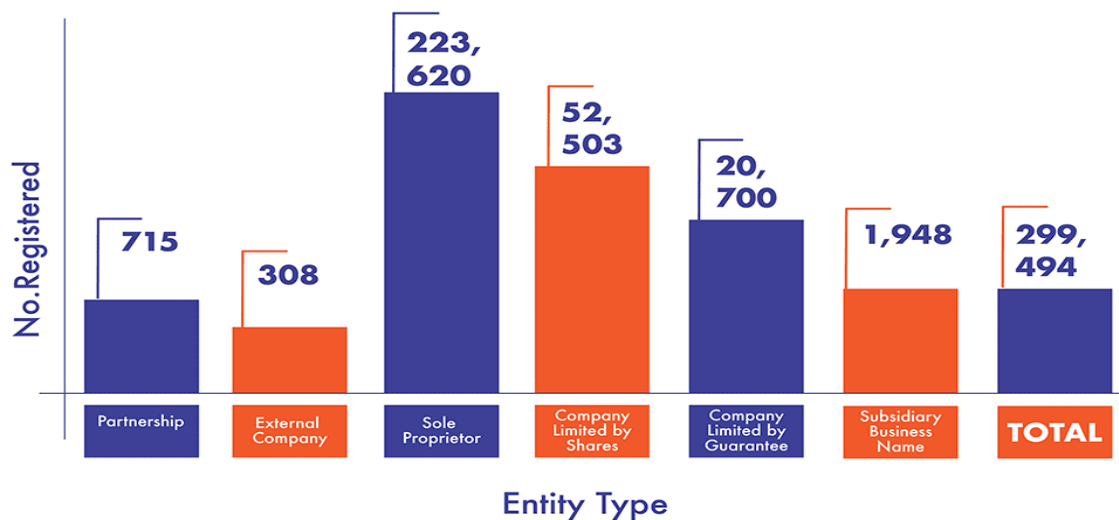
Registrar-General's Department - Ghana (Reg Summary)

Date: 18-May-21

Subject: Registered Business/Companies Summary

Start Date: 01-Jan-18

End Date: 31-Dec-20



www.firmusadvisory.com

FIRMUS
ADVISORY

There are several benefits of company registration in Ghana, including:

1. **Legal Entity Status** - A registered company becomes a separate legal entity, which means it can enter into contracts, sue and be sued, and own property in its name.

2. Limited Liability - A registered company enjoys limited liability, which means the shareholders are only liable for the company's debts to the extent of their shareholding.
3. Access to Funding - Registered companies can access various sources of funding, such as bank loans, venture capital, and equity financing.
4. Brand Protection - Registering a business name protects the brand and prevents others from using a similar name.
5. Credibility - Registered companies are perceived as more credible and professional, which can help attract customers, partners, and investors.

Requirements for Company Registration in Ghana

To register a company in Ghana, you have to meet the following requirements.

1. At least two shareholders and two directors must be Ghanaian citizens or resident foreigners.
2. A registered office in Ghana, where all official communications and notices can be sent.
3. The minimum authorized share capital of GHS 5000.
4. A Memorandum of Association and Articles of Association outline the company's objectives, structure, and rules.
5. A company secretary must be a Ghanaian citizen or resident foreigner.

Company registration is crucial for any business that wants to operate in Ghana. The process is simple, and the benefits of registration far outweigh the costs. Registered companies enjoy limited liability, access to funding, brand protection, and increased credibility. So, if you are one of the aspirant entrepreneurs to open your business in Ghana then follow these steps to get your business registered in this country.

CONTACT US

Firmus Advisory Ltd

17 Swaniker Street , Abelemkpe, 233

Accra, Ghana

Ph no: 233 24 235 2424 / 233 57 6461118

Email: info@firmusadvisory.com

Web: <https://firmusadvisory.com/>

THANK YOU